

Approved Budget for 2019 - 2020

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2019 - 2020

Total

TOTAL

District 7

Tax Base:

Appraised Tax Value for land in District	827,233,034
Property Tax for Land	
Tax Revenues (\$.8110 Debt Fund / \$.1390 M & O + Contract)	6,298,552
Collection Loss (1%)	(62,986)
Collected Tax Revenues	<u>\$6,235,567</u>

Debt Service Obligations

2010 Road Bond Payment	\$84,562
2011 Utility Bond Payment	\$353,894
2012 Utility Bond Payment	\$324,297
2013 Road Bond Payment (refi)	\$1,008,213
2013 Bond Payment (roads)	\$488,006
2014 Utility Refi Bond Payment	\$598,274
2015 Bond Payment Utility	\$546,274
2015 Bond Payment Road	\$668,638
2016 Bond Payment Road & REFI	\$771,687
2017 Road Bond Payment	\$893,881
Series 2018 Utility Bonds	\$671,000
Appraisal District Fees	\$80,000
Tax Collector Fees	<u>\$7,500</u>
Debt Service and Tax Collection Expenses	\$6,496,226
Net Tax Revenues	-\$260,659
Starting Balance in Debt Fund	\$3,469,675
Interest Income	<u>\$7,266</u>
Balance in Debt Fund	\$3,216,283

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Revenue:

Administration Fee	2,500
Contractor Registration Fee	2,750
Building Permit Fees	203,913
Reinspection Fees	250
Water Connection Fee	200,008
Sewer Tap Fee	350,014
Water Meter Revenue	40,002
Water Tower Lease	8,825
Fire Hydrant Meter Water	1,200
Bulk Water to Industry	2,000
Misc.	600
Outside Services Revenue	8,064
Water Services Revenue	1,629,360
Wastewater Services Revenue	1,082,880
Solid Waste Revenue	473,550
Interest Income	168,000
Franchise Fee Revenue	131,568
Maintenance Tax Collection \$.1390 (99% collectable)	<u>1,135,898</u>
Total Operational Revenue	5,441,382
Total Revenue	5,441,382

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Operating Expenses:

Water - BWSC CCN Payments	-
Water Services - Demand Charge	761,460
Water Services Volume	524,160
Wastewater Services - Capital Charge/Facilities Fee	414,720
Wastewater Services - Volume Chg.	218,995
Wastewater Services - Loss @ 10% (Infiltration)	21,900
Water Testing per TCEQ	1,500
Solid Waste Collection	414,244
Water Meter Expense	34,001
Maintenance - Hardscape & Roads	360,000
Maintenance - Sidewalk Repairs	25,000
Maintenance - Water	120,000
Maintenance - Sewer Systems	120,000
Hickory Creek Lift Station and Shared Facilities	92,160
Subdivision Utilities	28,800
Shared Landscape Costs	444,555
Subdivision Landscape Costs	519,545
Contracted Services: System Operator	14,664
Crossing Guards	12,500
Total Operating Expenses	<u>4,128,204</u>
Net Revenue after Operating Expenses	<u>\$1,313,178</u>
Auditing Fees	\$15,000
Director Fees	\$15,000
Director Expenses	\$4,600
Insurance - All	\$20,000
Legal Fees	\$90,000
Engineering Fees	\$18,000
District Payroll	\$334,080
Water and Sewer Employee Cost	124,143

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Contract Labor	\$28,800
Employee Benefit Expense	\$179,336
Bank Service Charges	\$6,000
New Item Capital Expenditures	\$160,800
Overhead	<u>\$184,320</u>
Total District Overhead Expense	\$1,180,079
Net Revenue	<u>\$133,100</u>